

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 205  
East Murray Street, Fort Wayne, Indiana  
46803. (Jensen Cabinets, Inc.)

WHEREAS, Petitioner has duly filed its petition dated  
December 22, 1994 to have the following described property  
designated and declared an "Economic Revitalization Area" under  
Section 153.02 of the Municipal Code of the City of Fort Wayne,  
Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will retain 33 full-time and create 9  
permanent jobs for a total current annual payroll of  
\$1,097,592.00 and an additional annual payroll of \$193,050 with  
the average current annual job salary being \$33,260.36 and the  
average new annual job salary being \$21,450.00.

WHEREAS, the total estimated project cost is \$165,135.00;  
and

WHEREAS, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6,  
below, the property hereinabove described is hereby designated  
and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
12.1. Said designation shall begin upon the effective date of  
the Confirming Resolution referred to in Section 6 of this  
Resolution and shall continue for one (1) year thereafter. Said  
designation shall terminate at the end of that one (1) year  
period.

**SECTION 2.** That, upon adoption of the Resolution:

- 1 (a) Said Resolution shall be filed with the Allen County  
2 Assessor;
- 3 (b) Said Resolution shall be referred to the Committee on  
4 Finance and shall also be referred to the Department of  
5 Economic Development requesting a recommendation from  
6 said department concerning the advisability of  
7 designating the above designated area an "Economic  
8 Revitalization Area";
- 9 (c) Common Council shall publish notice in accordance with  
10 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
11 substance of this resolution and setting this  
12 designation as an "Economic Revitalization Area" for  
13 public hearing;
- 14 (d) If this Resolution involves an area that has already  
15 been designated an allocation area under I.C. 36-7-14-  
16 39, then the Resolution shall be referred to the Fort  
17 Wayne Redevelopment Commission and said designation as  
18 an "Economic Revitalization Area" shall not be finally  
19 approved unless said Commission adopts a Resolution  
20 approving the petition.

21 **SECTION 3.** That, said designation of the hereinabove  
22 described property as an "Economic Revitalization Area" shall  
23 apply to a deduction of the assessed value of personal property  
24 for new manufacturing equipment.

25 **SECTION 4.** That, the estimate of the number of individuals  
26 that will be employed or whose employment will be retained and  
27 the estimate of the annual salaries of those individuals and the  
28 estimate of the value of new manufacturing equipment, all  
29 contained in Petitioner's Statement of Benefits, are reasonable  
30 and are benefits that can be reasonably expected to result from  
31 the proposed described installation of new manufacturing  
32 equipment.

1           **SECTION 5.** That, the current year approximate tax rates for  
2           taxing units within the City would be:


- 3           (a) If the proposed new manufacturing equipment is not  
4           installed, the approximate current year tax rates for  
5           this site would be \$9.3184/\$100.  
6           (b) If the proposed new manufacturing equipment is  
7           installed and no deduction is granted, the approximate  
8           current year tax rate for the site would be  
9           \$9.3184/\$100 (the change would be negligible).  
10          (c) If the proposed new manufacturing equipment is  
11          installed and a deduction percentage of eighty percent  
12          (80%) is assumed, the approximate current year tax rate  
13          for the site would be \$9.3184/\$100 (the change would be  
14          negligible).

15           **SECTION 6.** That, this Resolution shall be subject to being  
16           confirmed, modified and confirmed, or rescinded after public  
17           hearing and receipt by Common Council of the above described  
18           recommendations and resolution, if applicable.

19           **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby  
20           determined that the deduction from the assessed value of the new  
21           manufacturing equipment shall be for a period of five (5) years.

22           **SECTION 8.** That, the benefits described in the Petitioner's  
23           Statement of Benefits can be reasonably expected to result from  
24           the project and are sufficient to justify the applicable  
25           deductions.  
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SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
\_\_\_\_\_  
Member of Council

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
J. Timothy McCaulay, City Attorney

\* Read the first time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, read the second time by \_\_\_\_\_,  
title and referred to the Committee on \_\_\_\_\_ (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Common Council Conference Room 128, City-County  
Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day  
of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry,  
seconded by \_\_\_\_\_, and duly adopted, placed on its passage.  
PASSED ~~test~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	_____	_____	<u>1</u>
BRADBURY	<u>✓</u>	_____	_____	_____
EDMONDS	<u>✓</u>	_____	_____	_____
GIAQUINTA	_____	_____	_____	<u>✓</u>
HENRY	<u>✓</u>	_____	_____	_____
LONG	<u>✓</u>	_____	_____	_____
LUNSEY	<u>✓</u>	_____	_____	_____
RAVINE	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATED: 1-24-95

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_  
(SPECIAL) \_\_\_\_\_ (ZONING) \_\_\_\_\_ ORDINANCE RESOLUTION NO. 907-95  
on the 24th day of January, 1995.

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Don J. Schmitter  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 25th day of January, 1995,  
at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 31st day of January,  
1995, at the hour of 10:00 o'clock P. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR

BILL NO. R-95-01-07

REPORT OF THE COMMITTEE ON  
FINANCE  
THOMAS C. HENRY - CHAIR  
MARK E. GIAQUINTA - VICE CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating "Economic  
Revitalization Area" 205 East Murray Street (Jensen Cabinets, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*Thomas C. Henry*

*Jim Brathbury*

*Jim Talarico*

*Rebecca Laerie*

*Clifford R. Edmonds*

*James Higgins*

*David C. Long*

DATED: 1-24-95

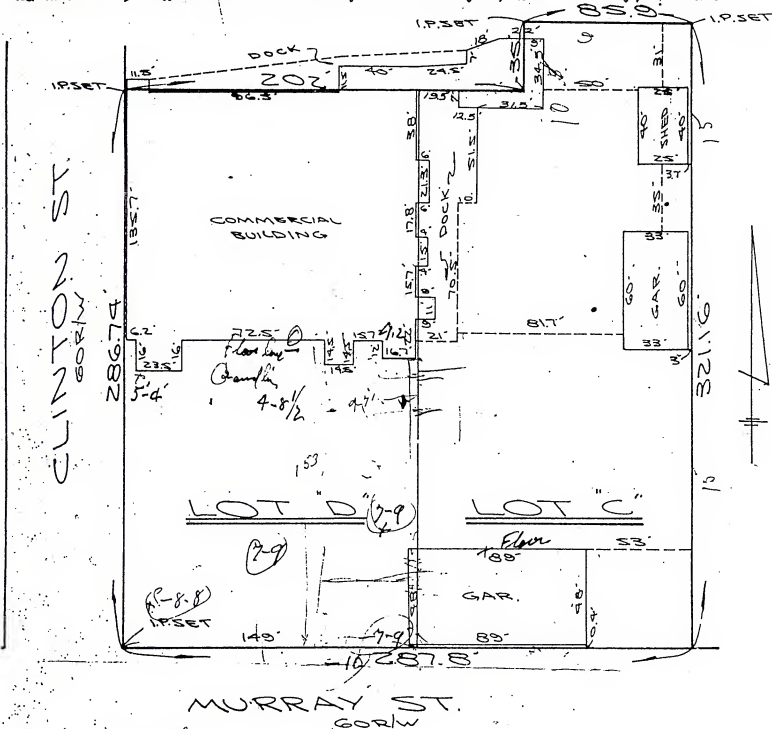
Sandra E. Kennedy  
City Clerk

CERTIFICATE OF SURVEY

REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA  
REGISTERED LAND SURVEYOR No. 9921 INDIANA  
FORT WAYNE, INDIANA

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Lot Numbered C and Lot Numbered D in Hamilton's 5th Addition to the City of Fort Wayne, Allen County, Indiana.



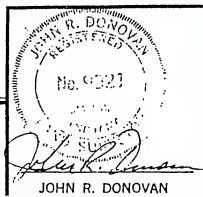
NOTE: MURRAY STREET AS SHOWN ON THE ABOVE SURVEY AND WALLACE ST. AS REFERRED TO ON THE ORIGINAL PLAT ARE ONE AND THE SAME STREET!

RE-CERTIFIED 10-10-74

JOB FOR: JENSEN CABINET CO.

Jancl 85.186 <sup>4.94</sup>  
Bldg Men 90.000 -

1" 50'  
8-1-74  
REV: 11-12-74



# CERTIFICATE OF SURVEY

OFFICE OF:

JOHN R. DONOVAN

REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA

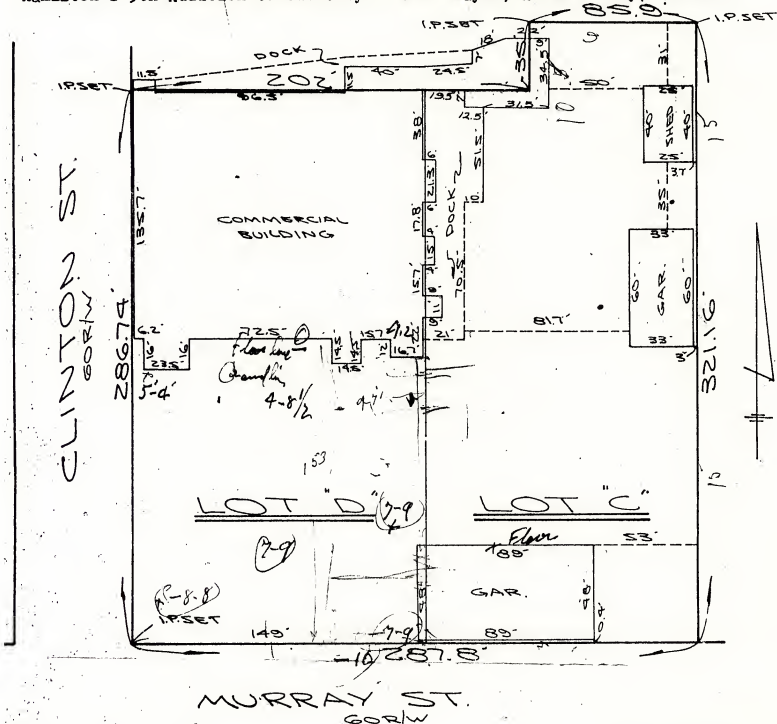
REGISTERED LAND SURVEYOR No. 9921 INDIANA

FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon. In accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Lot Numbered C and Lot Numbered D in Hamilton's 5th Addition to the City of Fort Wayne, Allen County, Indiana.



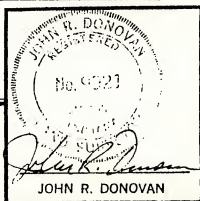
NOTE: MURRAY STREET AS SHOWN ON THE ABOVE SURVEY AND WALLACE ST. AS REFERRED TO ON THE ORIGINAL PLAT ARE ONE AND THE SAME STREET!

RE-CERTIFIED 10-10-74 *John R. Donovan*

JOB FOR: JENSEN CABINET CO.

Land 85.186  
Bldg Men 90.0000  
Bldg, Alms 5825

REV: 11-12-74







## MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee  
Economic Development Specialist, Department of Economic Development

DATE: January 24, 1995

SUBJECT: Personal Property Tax Abatement Application dated December 22, 1994 for Jensen Cabinets  
Address: 205 East Murray Street, Fort Wayne, Indiana 46803

### Background

**Description of Product or Service Provided by Company:** Manufacture architectural millwork and metalwork. Specializing in airport terminal casework both on a national and international basis.

**Description of Project:** Jensen Cabinets would like to purchase equipment consisting of computerized panel saw with 12' x 12' cutting capability as well as an edge banding machine for 1/2 wide to 2" height.

Average Annual Wage:	\$21,450	Total Project Cost:	\$165,135.00
Number of Full Time Jobs to be Created:	9	Councilmanic District:	1st
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M2

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No <u>x</u>	Redevelopment Area:	Yes__ No <u>x</u>
Urban Enterprise Area:	Yes <u>x</u> No__	Platted Industrial Park:	Yes__ No <u>x</u>

### Effect of Passage of Tax Abatement

Will allow for the creation of 9 full-time positions.

### Effect of Non-Passage of Tax Abatement

Project will not take resulting in lost jobs as well as lost revenue in the community.

### Staff Recommendation

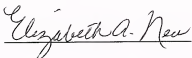
Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.

2. Designation should be limited to a term of one (1) year.
3. The period of deduction should be limited to five (5) years.

Signed:  Title: Economic Development Specialist

Comments

DIRECTOR: 

FOR STAFF USE ONLY:

Declaratory Passed 1-24- 1995  
 Confirmatory Passed 2-14- 1995  
38 FT Jobs Currently  
38 PT Jobs Currently  
\$33,600 Current Average Annual Salary

9 FT Jobs to be Created  
0 PT Jobs to be Created  
\$21,450.00 Avg Annual Salary of all New Jobs  
38 FT Jobs to be Retained  
0 PT Jobs to be Retained  
\$33,600.00 Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION  
 CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

Real estate key no.: 93-2917-0002

(Check appropriate box[es] below)

☐ Real Estate Improvements ..... Total cost of improvements: \_\_\_\_\_

☒ Personal Property (New Manufacturing Equipment) ... Total cost of improvements: 165,135.00

TOTAL OF ABOVE IMPROVEMENTS: 165,135.00

GENERAL INFORMATION:

Applicant's name: Jensen Cabinet, Inc. Telephone: 219-456-2131

Name of applicant's business: Jensen Cabinet, Inc.

Address of applicant: 205 E. Murray St., Fort Wayne, IN 46803

PO Box 10599, Fort Wayne, IN 46853

Address of property to be designated: 205 E. Murray St., Fort Wayne, IN 46803

Name of business to be designated, if applicable: Jensen Cabinet, Inc.

Contact person:

Name: Dennis Jensen Telephone: 219-456-2131

Address: 205 E. Murray St., Fort Wayne, IN 46803

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site?

Manufacturing of architectural millwork and metalwork, specializing in airport terminal  
casework both on a national and international basis.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

We are in the Enterprise Zone as designated by the State of Indiana. Jensen Cabinet, Inc.

has adapted the building (originally designed for food storage) to provide an efficient  
manufacturing plant. The additional machinery will allow us to grow and maintain our  
competitive edge.

## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: \_\_\_\_\_

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Describe improvements to be made to property to be designated: \_\_\_\_\_

Start and stop dates for project: \_\_\_\_\_

Current land assessment:\$ \_\_\_\_\_ Current improvements assessment:\$ \_\_\_\_\_

Current total real estate assessment:\$ \_\_\_\_\_

Most recent annual property tax bill on property to be designated:\$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

How will you use these tax savings? \_\_\_\_\_

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site: 1.) Computerized panel saw with 12' x 12' cutting capability. 2.) Edge banding machine for 1/2 wide to 2" height

Equipment purchase start & stop dates: 12/22/94 03/31/95 Equipment installation start and stop dates: 01/03/95 03/31/95

Current personal property assessment:\$ 173,890.00 Most recent annual personal property tax bill:\$ 4,907.08

What is the anticipated first year tax savings attributable to this designation? \$ 2,052.00 How will you use these tax savings? Reinvest in further expansion

## PUBLIC BENEFIT INFORMATION

EMPLOYMENT AT FACILITY TO RECEIVE DESIGNATION: (NOTE: Figures below must match Section 3 of Form

SB-1, Statement of Benefits (attached))

Current Number:	<u>33</u>	Full-time	Annual area payroll of current:	\$ <u>1,097,592.00</u>
	<u>0</u>	Part-time	Average annual salary of current:	\$ <u>33,260.36</u>

Number Retained:	<u>33</u>	Full-time	Annual area payroll of retained:	\$ <u>1,097,592.00</u>
		Part-time	Average annual salary of retained:	\$ <u>33,260.86</u>

Number Additional:	<u>9</u>	Full-time	Annual area payroll of additional:	\$ <u>193,050.00</u>
	<u>0</u>	Part-time	Average annual salary of additional:	\$ <u>21,450.00</u>

When do you anticipate reaching the above levels of employment? 3/31/95

List types of jobs to be created as a result of this project?  
Entry level and skill levels of 1 to 3 years in cabinet making leading to  
positions at more advanced levels

Check the boxes below if the jobs to be created will provide the listed benefits:

☐ Pension Plan

☒ Tuition Reimbursement

☒ Major Medical Plan

☒ Life Insurance

☒ Disability Insurance

List any benefits not mentioned above:

Holiday and Vacation Pay

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

☐ Anthony Wayne Services

☒ Benito Juarez Center

☐ Catholic Charities of Fort Wayne

☐ Community Action of Northeast Indiana, Inc.

☐ Fort Wayne Rescue Mission

☐ Fort Wayne Urban League, Inc.

☐ Fort Wayne Womens Bureau

☒ Indiana Department of Commerce

☐ Indiana Department of Public Welfare

☒ Indiana Dept of Employment & Training Services

☐ Indiana Institute of Technology

☐ Indiana Purdue University at Fort Wayne

☐ Indiana Vocational Rehabilitation Services

☒ IVY Tech

☐ JobWorks

☐ Lutheran Social Services, Inc.

☐ Wayne Township Trustee

## EXHIBITS

The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.) SEE EXHIBIT A & B
2. Check for application fee made payable to the City of Fort Wayne.

### Project Cost

\$0 to 250,000

\$250,001 to 1,000,000

\$1,000,001 and over

### Fee

\$ 500

\$ .700

\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated). SEE EXHIBIT C

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.

Dennis Johnson, President Jensen Cabinet, Inc.

Signature of Applicant

12/21/94

Date

**Jensen Cabinet Inc.**

EXHIBIT A

205 EAST MURRAY STREET  
FORT WAYNE, IN 46803

LOT NUMBERED C AND LOT NUMBERED D IN HAMILTON 5TH ADDITION TO THE  
CITY OF FORT WAYNE, ALLEN COUNTY, INDIANA

**STATEMENT OF BENEFITS**

State Form 27167 (R/10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**FORM  
SB - 1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property in which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>Jensen Cabinet, Inc.</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>205 E. Murray St., Fort Wayne, IN 46803</b>	
Name of contact person <b>Dennis Jensen</b>	Telephone number <b>(219) 456-2131</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body <b>Common Council</b>	Resolution number
Location of property <b>205 East Murray Street, Fort Wayne, IN 46803</b>	County <b>Allen</b>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <b>1.) Computerized Panel Saw 2.) Edge Bander</b>	Taxing district <b>93 Ft. Wayne - Wayne</b>
	Estimated starting date <b>12/22/94</b>
	Estimated completion date <b>03/31/95</b>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <b>33</b>	Salaries <b>1,097,592</b>	Number retained <b>33</b>	Salaries <b>1,097,592</b>	Number additional <b>9</b>	Salaries <b>193,050</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT			
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			
Real Estate Improvements		Machinery	
Cost	Assessed Value	Cost	Assessed Value
Current values		<b>548,516</b>	<b>144,692</b>
Plus estimated values of proposed project		<b>165,135</b>	<b>66,054</b>
Less values of any property being replaced		<b>14,800</b>	<b>2,220</b>
Net estimated values upon completion of project		<b>698,851</b>	<b>208,526</b>

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>Dennis Jensen</b>	Title <b>President</b>	Date signed (month, day, year) <b>12/21/94</b>

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements;
2. Installation of new manufacturing equipment;
3. Residentially distressed areas

☐ Yes ☐ No  
☐ Yes ☐ No  
☐ Yes ☐ No

C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. Other limitations or conditions (specify) \_\_\_\_\_

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:  
☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

Telephone number

Date signed (month, day, year)

Attested by:

Designated body

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

## NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

## REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

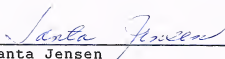
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



EXHIBIT C

I Santa Jensen as executrix for the estate of Karl Jensen do attest to and certify to the following at the request of Jensen Cabinet, Inc.

- 1.) The estate of Karl Jensen holds title to the Lot Numbered C and Lot Numbered D in Hamilton 5th Addition to the City of Fort Wayne, Allen County, Indiana.
- 2.) Jensen Cabinet, Inc. is currently leasing this property.
- 3.) Jensen Cabinet, Inc. is and has been responsible for the Real Estate and Property Taxes due for the property.
- 4.) I as executrix for the estate of Karl Jensen I hereby give any and all approval required to Jensen Cabinet, Inc. for their application for Tax Abatement and Economic Revitalization Area Designations.

  
\_\_\_\_\_  
Santa Jensen

Executrix for the Estate of Karl Jensen

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Jensen Cabinets is requesting a tax abatement so they will be able to purchase computerized panel saw with 12' x 12' cutting capability as well as an edge banding machine for 1/2 wide to 2" height.

EFFECT OF PASSAGE Will allow for the creation of 9 full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in positions not being created as well as lost revenue in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt